

## Summary of Changes - Family Payments

1 July 2007

<b>Family Tax Benefit (Part A) Rates of Payment</b>			
<b>Maximum Rates of Payment</b>	Previous Amount	1 July 2007	increase
Child, 0 - 12, each	\$ 140.84	\$ 145.46	\$ 4.62 pf
Child, 13 - 15, each	\$ 179.76	\$ 189.00	\$ 9.24 pf
Child, 16 - 17, each	\$ 45.36	\$ 46.90	\$ 1.54 pf
Child, 18 - 24, each	\$ 61.04	\$ 63.00	\$ 1.96 pf
<b>Base Rates of Payment</b>			
Child, under 18, each	\$ 45.36	\$ 46.90	\$ 1.54 pf
Child, 18 - 24, each	\$ 61.04	\$ 63.00	\$ 1.96 pf
<b>Multiple Birth Allowance</b>			
Triplets	\$ 118.02	\$ 121.94	\$ 3.92 pf
Quadruplets	\$ 157.36	\$ 162.54	\$ 5.18 pf
<b>Large Family Supplement</b>			
Paid for 3rd and each subsequent child	\$ 9.80	\$ 10.08	\$ 0.28 pf
<b>Family Tax Benefit (Part A) Income Test</b>			
<b>Income limit for Maximum Payment</b>	Previous Amount	1 July 2007	increase
One or more children	\$ 40,000.00	\$ 41,318.00	\$ 1,318.00 pa
<b>Income limit at which basic rate begins to reduce</b>			
One child	\$ 88,622.00	\$ 91,542.00	\$ 2,920.00 pa
For each additional Child	\$ 3,504.00	\$ 3,650.00	\$ 146.00 pa
<b>FTB Part A Child Income Limit</b>			
Child's annual income must be less than	\$ 11,548.00	\$ 11,929.00	\$ 381.00 pa
<b>Maintenance Income Test</b>			
<b>Maintenance Income Free Areas</b>			
Single parent or one of a couple receiving	\$ 1,215.45	\$ 1,259.25	\$ 43.80 pa
Couple, both receiving maintenance	\$ 2,430.90	\$ 2,518.50	\$ 87.60 pa
For each additional child	\$ 405.15	\$ 419.75	\$ 14.60 pa
<b>Family Tax Benefit (Part B) Rates of Payment</b>			
<b>Maximum Rates of Payment</b>	Previous Amount	1 July 2007	increase
Youngest child under 5	\$ 120.96	\$ 125.02	\$ 4.06 pf
Youngest child 5 - 18	\$ 84.28	\$ 87.08	\$ 2.80 pf
<b>A secondary earner can still get some Family Tax Benefit Part B if their income is below:</b>			
Youngest child under 5	\$ 21,572.00	\$ 22,302.00	\$ 730.00 pa
Youngest child 5 - 18	\$ 16,790.00	\$ 17,356.00	\$ 566.00 pa
<b>Family Tax Benefit (Part B) Income Test</b>			
	Previous Amount	1 July 2007	increase
Income free area	\$ 4,234.00	\$ 4,380.00	\$ 146.00 pa
<b>Approved Care Organisations (ACO) Basic Rates</b>			
<b>Maximum Rates of Payment</b>	Previous Amount	1 July 2007	increase
Child 0 - 24	\$ 45.36	\$ 46.90	\$ 1.54 pf
<b>AWE Indexation Factor</b>			
<b>For adjustment of Assessable Family Income</b>			
	Previous Amount	1 July 2007	
Uplift Factor	1.053	1.046	

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<b>Family Tax Benefit (Part A) Rates of Payment</b>			
<b>Maximum Rates of Payment <sup>1</sup></b>			
	Previous Amount	1 July 2007	increase
Child, 0 - 12, each	\$ 3,671.90	\$ 3,792.35	\$ 120.45 pa
Child, 13 - 15, each	\$ 4,686.60	\$ 4,927.50	\$ 240.90 pa
Child, 16 - 17, each	\$ 1,182.60	\$ 1,222.75	\$ 40.15 pa
Child, 18 - 24, each	\$ 1,591.40	\$ 1,642.50	\$ 51.10 pa
<b>Base Rates of Payment <sup>1</sup></b>			
Child, under 18, each	\$ 1,182.60	\$ 1,222.75	\$ 40.15 pa
Child, 18 - 24, each	\$ 1,591.40	\$ 1,642.50	\$ 51.10 pa
<b>FTB(A) supplement</b>			
End of year lump sum, each <sup>2</sup>	\$ 646.05	\$ 667.95	\$ 21.90 pa
<b>Multiple Birth Allowance</b>			
Triplets	\$ 3,076.95	\$ 3,179.15	\$ 102.20 pa
Quadruplets	\$ 4,102.60	\$ 4,237.65	\$ 135.05 pa
<b>Large Family Supplement</b>			
Paid for 3rd and each subsequent child	\$ 255.50	\$ 262.80	\$ 7.30 pa

  

<b>Family Tax Benefit (Part B) Rates of Payment</b>			
<b>Maximum Rates of Payment</b>			
	Previous Amount	1 July 2007	increase
Youngest child under 5	\$ 3,153.60	\$ 3,259.45	\$ 105.85 pa
Youngest child 5 - 18	\$ 2,197.30	\$ 2,270.30	\$ 73.00 pa
<b>FTB(B) supplement</b>			
End of year lump sum, each <sup>2</sup>	\$ 313.90	\$ 324.85	\$ 10.95 pa
<b>A secondary earner can still get some Family Tax Benefit Part B if their income is below:</b>			
Youngest child under 5	\$ 21,572.00	\$ 22,302.00	\$ 730.00 pa
Youngest child 5 - 18	\$ 16,790.00	\$ 17,356.00	\$ 566.00 pa

  

<b>Approved Care Organisations (ACO) Basic Rates</b>			
<b>Maximum Rates of Payment</b>			
	Previous Amount	1 July 2007	increase
Child 0 - 24	\$ 1,182.60	\$ 1,222.75	\$ 40.15 pa

## Summary of Changes - FTB-A Income Limits Tables

1 July 2007

<b>Income Limit Beyond which ONLY BASE RATE FTB (Part A) is Paid (\$p.a.)</b>					
For Year: 2006-2007 # Children 13-15yrs					
# Children 0-12yrs		1	2	3	
Nil	Nil	\$57,520	\$75,040	\$92,560	
1	\$52,447	\$69,967	\$87,487	\$105,007	
2	\$64,893	\$82,413	\$99,933	\$117,453	
3	\$77,340	\$94,860	\$112,380	\$129,900	
For Year: 2007-2008 # Children 13-15yrs					
# Children 0-12yrs		1	2	3	
Nil	Nil	\$59,842	\$78,366	\$96,890	
1	\$54,166	\$72,690	\$91,214	\$109,738	
2	\$67,014	\$85,538	\$104,062	\$122,586	
3	\$79,862	\$98,386	\$116,910	\$135,434	

  

<b>Income Limit at which FTB (Part A) stops (\$p.a.)</b>					
For Year: 2006-2007 # Children 18-24yrs					
# Children 0-17yrs		1	2	3	
Nil	Nil	\$96,081	\$107,043	\$118,857	
1	\$94,718	\$105,680	\$117,494	\$129,308	
2	\$104,317	\$116,131	\$127,945	\$139,759	
3	\$114,769	\$126,582	\$138,396	\$150,210	
For Year: 2007-2008 # Children 18-24yrs					
# Children 0-17yrs		1	2	3	
Nil	Nil	\$99,244	\$110,595	\$122,823	
1	\$97,845	\$109,196	\$121,424	\$133,651	
2	\$107,797	\$120,025	\$132,252	\$144,480	
3	\$118,625	\$130,853	\$143,080	\$155,308	

## Summary of Changes - Child Care Benefit - rounded for Publication

2-July-07

<b>Child Care Benefit (effective from the first Monday in July)</b>					
<b>Hourly Maximum Rates</b>					
	Old Amount		July-07		increase
1 Child	\$ 2.96	\$	3.37	\$	0.41 ph
2 Children	\$ 3.09	\$	3.52	\$	0.43 ph
3 Children	\$ 3.21	\$	3.66	\$	0.45 ph
4 Children	\$ 3.21	\$	3.66	\$	0.45 ph
add for each additional child in care	\$ 3.21	\$	3.66	\$	0.45 ph
<b>Weekly Maximum Rates</b>					
1 Child	\$ 148.00	\$	168.50	\$	20.50 pw
2 Children	\$ 309.35	\$	352.17	\$	42.82 pw
3 Children	\$ 482.84	\$	549.63	\$	66.79 pw
4 Children	\$ 643.78	\$	732.84	\$	89.05 pw
add for each additional child in care	\$ 160.94	\$	183.21	\$	22.26 pw
<b>Minimum Rate</b>					
Hourly	\$ 0.497	\$	0.564	\$	0.067 ph
Weekly (based on 50 hours pw)	\$ 24.85	\$	28.20	\$	3.35 pw
<b>Income Thresholds</b>					
Lower Income Threshold	\$ 34,310	\$	35,478	\$	1,168 pa
Upper Income Threshold	\$ 80,088	\$	82,731	\$	2,643 pa
<b>Multiple Child Loadings</b>					
Multiple for 2 children	\$ 13.35	\$	15.17	\$	1.82 pw
Multiple for 3 children	\$ 38.84	\$	44.13	\$	5.29 pw
<b>Income Limits</b>					
1 Child	\$ 98,348	\$	108,434	\$	10,086 pa
2 Children	\$ 106,629	\$	115,900	\$	9,271 pa
3 Children	\$ 121,130	\$	131,570	\$	10,441 pa
4 Children	\$ 141,350	\$	154,600	\$	13,251 pa
add for each additional child in care	\$ 20,221	\$	23,031	\$	2,810 pa

## Summary of Changes - Pensions

1-June-07

<b>Seniors Concession Allowance (paid six monthly)</b>					
	Previous Amount		01-Jun-07		increase
Payable to holders of the Commonwealth					
Seniors Health Card					
Annual Amount	\$ 214.00	\$	214.00	\$	-
Six Monthly Payment	\$ 107.00	\$	107.00	\$	-
<b>No change for 1 June 2007</b>					

## Summary of Changes - Income Free Areas and Limits

1-July-07

<b>Pension Income Free Areas - Annual</b>					
Family Situation	Previous Amount		1 July 2007		increase
Single	\$ 3,328.00	\$	3,432.00	\$	104.00 pa
Single + 1 child	\$ 3,967.60	\$	4,071.60	\$	104.00 pa
Couple (combined)	\$ 5,928.00	\$	6,032.00	\$	104.00 pa
For each Additional Child add	\$ 639.60	\$	639.60	\$	- pa
Illness Separated couple (combined)	\$ 5,928.00	\$	6,032.00	\$	104.00 pa
<b>Pension Disqualifying Income Limits - Annual</b>					
Family Situation	Previous Amount		1 July 2007		increase
Single	\$ 37,836.50	\$	37,940.50	\$	104.00 pa
Single + 1 child	\$ 38,476.10	\$	38,580.10	\$	104.00 pa
Couple (combined)	\$ 63,310.00	\$	63,414.00	\$	104.00 pa
For each Additional Child add	\$ 639.60	\$	639.60	\$	- pa
Illness Separated couple (combined)	\$ 74,945.00	\$	75,049.00	\$	104.00 pa
<b>Pension Income Free Areas - Fortnightly</b>					
Family Situation	Previous Amount		1 July 2007		increase
Single	\$ 128.00	\$	132.00	\$	4.00 pf
Single + 1 child	\$ 152.60	\$	156.60	\$	4.00 pf
Couple (combined)	\$ 228.00	\$	232.00	\$	4.00 pf
For each Additional Child add	\$ 24.60	\$	24.60	\$	- pf
Illness Separated couple (combined)	\$ 228.00	\$	232.00	\$	4.00 pf
<b>Pension Disqualifying Income Limits - Fortnightly</b>					
Family Situation	Previous Amount		1 July 2007		increase

Single	\$	1,455.25	\$	1,459.25	\$	4.00	pf
Single + 1 child	\$	1,479.85	\$	1,483.85	\$	4.00	pf
Couple (combined)	\$	2,435.00	\$	2,439.00	\$	4.00	pf
For each Additional Child add	\$	24.60	\$	24.60	\$	-	pf
Illness Separated couple (combined)	\$	2,882.50	\$	2,886.50	\$	4.00	pf
<b>Disability Support Pension Under 21 Disqualifying Income Limits - Fortnightly</b>							
		Previous Amount		1 July 2007		increase	
Single, under 18, at home, no child limits	\$	865.00	\$	869.00	\$	4.00	pf
Single, under 18, independent, no child limits	\$	1,259.00	\$	1,263.00	\$	4.00	pf
Single, 18 - 20, at home, no child limits	\$	961.50	\$	965.50	\$	4.00	pf
Single, 18 - 20, independent, no child limits	\$	1,259.00	\$	1,263.00	\$	4.00	pf
Couple, under 18 (combined)	\$	2,435.00	\$	2,439.00	\$	4.00	pf
Couple, 18 - 20 (combined)	\$	2,435.00	\$	2,439.00	\$	4.00	pf

## Summary of Changes - Assets Free Areas, Limits, Other

1-July-07

<b><u>Pension and Allowance Asset Free Areas</u></b>			
<b>Homeowners</b>			
	Previous Amount	1 July 2007	increase
Family Situation			
Single	\$ 161,500	\$ 166,750	\$ 5,250
Partnered (combined)	\$ 229,000	\$ 236,500	\$ 7,500
Illness Separated couple (combined)	\$ 229,000	\$ 236,500	\$ 7,500
<b>Non-Homeowners</b>			
Family Situation			
Single	\$ 278,500	\$ 287,750	\$ 9,250
Partnered (combined)	\$ 346,000	\$ 357,500	\$ 11,500
Illness Separated couple (combined)	\$ 346,000	\$ 357,500	\$ 11,500
<b>Retirement Village &amp; Granny Flat Residents</b>			
Extra Allowable Amount	\$ 117,000	\$ 121,000	\$ 4,000
<b>Special Disability Trust</b>			
Concessional Asset Value Limit	\$ 500,000	\$ 516,500	\$ 16,500
<b><u>Pension Disqualifying Asset Limits</u></b>			
	Previous Amount	1 July 2007	increase
Family Situation			
Single, homeowner	\$ 338,500	\$ 343,750	\$ 5,250
Single, non-homeowner	\$ 455,500	\$ 464,750	\$ 9,250
Partnered, homeowner (combined)	\$ 523,500	\$ 531,000	\$ 7,500
Partnered, non-homeowner (combined)	\$ 640,500	\$ 652,000	\$ 11,500
One partner eligible, homeowner	\$ 523,500	\$ 531,000	\$ 7,500
One partner eligible, non-homeowner	\$ 640,500	\$ 652,000	\$ 11,500
Illness separated couple, homeowner	\$ 583,000	\$ 590,500	\$ 7,500
Illness separated couple, non-homeowner	\$ 700,000	\$ 711,500	\$ 11,500
<b><u>Disability Support Pension Under 21 - Disqualifying Asset Limits</u></b>			
<b>Homeowners</b>			
	Previous Amount	1 July 2007	increase
Single < 18, at home	\$ 260,000	\$ 265,250	\$ 5,250
Single < 18, independent	\$ 312,500	\$ 317,750	\$ 5,250
Single 18-20, at home	\$ 272,750	\$ 278,000	\$ 5,250
Single 18-20, independent	\$ 312,500	\$ 317,750	\$ 5,250
Couple < 18 (combined)	\$ 523,500	\$ 531,000	\$ 7,500
Couple 18-20 (combined)	\$ 523,500	\$ 531,000	\$ 7,500
<b>Non-Homeowners</b>			
	Previous Amount	1 July 2007	increase
Single < 18, at home	\$ 377,000	\$ 386,250	\$ 9,250
Single < 18, independent	\$ 429,500	\$ 438,750	\$ 9,250
Single 18-20, at home	\$ 389,750	\$ 399,000	\$ 9,250
Single 18-20, independent	\$ 429,500	\$ 438,750	\$ 9,250
Couple < 18 (combined)	\$ 640,500	\$ 652,000	\$ 11,500
Couple 18-20 (combined)	\$ 640,500	\$ 652,000	\$ 11,500
<b><u>Deeming Thresholds</u></b>			
	Previous Amount	1 July 2007	increase
Single	\$ 38,400	\$ 39,400	\$ 1,000
Partnered (combined)	\$ 63,800	\$ 65,400	\$ 1,600
<b><u>Primary Production Attribution Thresholds</u></b>			
	Previous Amount	1 July 2007	increase
Assets	\$ 910,000	\$ 940,000	\$ 30,000
Income	\$ 40,000	\$ 41,318	\$ 1,318